

**Independent Auditor's Report on Audit of Half Yearly and Year to date Financial Results of NEW SWAN MULTITECH LIMITED pursuant to Regulation 33 of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").**

To  
The Board of Directors of  
**NEW SWAN MULTITECH LIMITED**

**Opinion**

We have audited the accompanying annual financial results of **NEW SWAN MULTITECH LIMITED** (hereinafter referred to as the "Company") for the Half year and year then ended **March 31, 2026**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standard "Interim Financial Reporting" ("AS-25"), and other accounting principles generally accepted in India, of the net profit and other financial information for the Half year and year then ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

**Management's and Board of Directors' Responsibilities for the Annual Financial Results**

This Statement, which includes the annual financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim financial statements for the half year ended 31<sup>st</sup> March, 2026. This responsibility includes preparation and presentation of the Financial Results for the Half year ended 31<sup>st</sup> March 2026 that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records,

relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional Skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## **Other Matter**

The Statement includes the results for the Half year ended 31<sup>st</sup> March 2026 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the Half year of the current financial year.

Our opinion on the Statement is not modified in respect of this matter.

***For SUKHMINDER SINGH & CO***  
***Chartered Accountants***

*Sukhinder Singh*  


***CA Sukhinder Singh***  
***(Partner)***

***Membership No: 093100***

***Firm Registration No: 016737N***

***UDIN: 26093100HQYWYP2391***

***Date: 30/05/2026***

***Place: Ludhiana***



# New Swan Multitech Limited

(AN ISO 9001 : 2008 CERTIFIED COMPANY)

CIN:- U34100DL2014PLC265736

Regd. Address: Shop No. 310, 3rd Floor, Vardhman Crown Mall, Plot No. 2, Sector-19, Dwarka, New Delhi-110075  
 PH: +91161-4346000-10 REGD. OFFICE: +91 11 4302 2135, UNIT I: +91 161-2833622, UNIT II: +91 75748-01622  
 E-mail bsa@swanindia.com, new-swan@usa.net, agrodesk@swanindia.com Website: www.swanagro.in  
 Unit-I: Village Raian Kohara-Machiwara Road, P.O. Heeran, Ludhiana-141 112, Punjab (India) GSTIN: 03AAECN6137C1ZX  
 Unit-II: Plot No. 351P, Vithlapur Mandal Road, Vithlapur, Tal-Mandal, Ahmedabad, Gujrat 382120 GSTIN : 24AAECN6137C1ZT

## NEW SWAN MULTITECH LIMITED

### Statement of Profit & Loss for the Year ended 31st March, 2026

Particulars	Note No.	Half Year	Half Year	Year Ended	Year Ended
		Ended 31.03.2026 Audited	Ended 30.09.2025 Unaudited	31.03.2026 Audited	31.03.2025 Audited
(Rupees in Lakhs)					
I. Revenue from operations					
II. Other income	20	9516.40	8206.96	17723.36	15974.93
III. Total Income (I+II)	21	71.66	17.29	88.95	134.37
		<b>9588.06</b>	<b>8224.25</b>	<b>17812.32</b>	<b>16109.30</b>
IV. Expenses :					
Cost of Materials consumed	22	5695.21	4668.77	10363.98	9928.79
Purchases of Stock in Trade		1276.22		1276.22	509.35
Changes in inventories	23	-908.04	553.21	-354.83	-430.10
Employee Benefits Expenses	24	1129.55	861.84	1991.39	1929.75
Finance Cost	25	187.88	215.35	403.23	455.77
Depreciation and amortization Expenses	12	305.44	204.29	509.74	408.59
Other expenses	26	1211.52	1119.31	2330.83	1849.80
Total expenses		<b>8897.78</b>	<b>7622.77</b>	<b>16520.54</b>	<b>14651.95</b>
V. Profit before exceptional and extraordinary items and tax (III-IV)		690.28	601.49	1291.77	1457.35
VI. Exceptional & Extraordinary items					
(1) Prior Period Adjustments		-1.00		-1.00	.00
VII. Tax expense:					
(1) Deferred tax	6	15.47	-20.45	-4.98	-40.77
(2) Current tax		208.19	131.00	339.19	338.09
(3) Taxes relating to earlier years				.00	8.31
Profit/(Loss) for the Year (V-VI-VII)		<b>467.62</b>	<b>490.94</b>	<b>958.56</b>	<b>1151.72</b>
VIII. Earning per equity share (Rs) of face vale of Rs 10/- each					
(1) Basic/Diluted	31	2.46	2.58	5.04	6.06

The accompanying notes 1 to 31 are an integral part of the Financial Statements

This is the Profit & Loss Statement referred to in our report of even date

FOR AND ON BEHALF OF THE BOARD

FOR SUKHMINDER SINGH & CO.  
 CHARTERED ACCOUNTANTS  
 FRN Reg. No 016737N

(UPKAR SINGH)  
 MG. DIRECTOR  
 DIN: 01588157

(KANWARDEEP SINGH)  
 DIRECTOR  
 DIN: 01588162

(NAVEEN BHAKOO)  
 CFO

( SUKHMINDER SINGH )  
 PARTNER  
 M.NO 0933100

PLACE : LUDHIANA  
 DATED : 30.05.2026

(TANVEER KAUR)  
 COMPANY SECRETARY

UDIN : 26093100 HQYWYP 2391



# New Swan Multitech Limited

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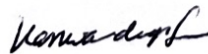
NEW SWAN MULTITECH LIMITED		
CASH FLOW STATEMENT AS AT 31ST MARCH, 2026		
PARTICULARS	As at 31.03.2026 Amount (in Lakhs)	As at 31.03.2025 Amount (in Lakhs)
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax and Extraordinary items	1291.77	1457.35
<i>Adjustments for:</i>		
Add: Depreciation and Amortisation	509.74	408.59
Add: Finance Costs	403.23	455.77
Add: Prior Period Adjustments	1.00	.00
<b>Operating Profit before Working Capital Changes</b>	<b>2205.74</b>	<b>2321.71</b>
<i>Changes in Working Capital:</i>		
Decrease/(Increase) in Current Assets	-803.94	-1942.84
(Decrease)/Increase in Current Liabilities	-367.24	136.77
<b>Cash generated from Operation</b>	<b>1034.56</b>	<b>515.64</b>
Taxes Paid (Net)	-339.19	-346.40
<b>Net Cash Flow from (Used in) Operating Activities</b>	<b>695.36</b>	<b>169.25</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Less: Purchase of Fixed Assets	203.40	-1071.56
Add: Capital Advances & Capital Work-in-Progress	55.64	749.14
Less: Maturity of / (Investment in) Fixed Deposits	2.62	-9.63
Less: Increase in Long Term Loans & Advance (Capital Advances)	85.53	-83.24
<b>Net Cash Flow from (Used in) Investing Activities</b>	<b>347.19</b>	<b>-415.29</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Less: Proceed from Long Term Borrowing	-374.94	-471.34
Add: Proceed from Issue Of Share Capital	.00	.00
Add: Increase In Long Term Provisions	1.87	-11.82
Less: Dividend Paid	-95.08	.00
Less: Interest Paid	-403.23	-455.77
<b>Net Cash Flow from (Used in) Financing Activities</b>	<b>-871.37</b>	<b>-938.93</b>
<b>D) Net Inc./(Dec.) in cash and cash equivalent: (A+B+C)</b>	<b>171.18</b>	<b>-1184.98</b>
Add: Opening Balance of Cash and Cash Equivalents	37.45	1222.43
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>208.63</b>	<b>37.45</b>
Balance as per cash & Cash Equivalents Note	208.63	37.45

THIS IS THE CASH FLOW STATEMENT REFERRED TO IN OUR REPORT OF EVEN DATE

FOR SUKHMINDER SINGH & CO.  
 CHARTERED ACCOUNTANTS  
 FRN Reg. No 016737N

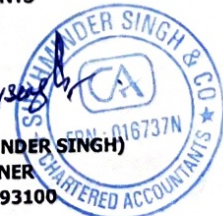
FOR AND ON BEHALF OF THE BOARD

  
 (UPKAR SINGH)  
 MG. DIRECTOR  
 DIN: 01588157

  
 (KANWARDEEP SINGH)  
 DIRECTOR  
 DIN: 01588162

  
 (NAVEEN BHAKOO)  
 CFO

  
 (CA. SUKHMINDER SINGH)  
 PARTNER  
 M.NO 093100



PLACE : LUDHIANA  
 DATED : 30/05/2026

  
 (TANVEER KAUR)  
 COMPANY SECRETARY

UDIN : 26093100 HAYWYP2381



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## NEW SWAN MULTITECH LIMITED

### Balance Sheet as at 31st March, 2026

Particulars	Note No.	AS AT	AS AT
		31.03.2026	31.03.2025
(Rupees in Lakhs)			
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share Capital	3	1901.62	1901.62
(b) Reserves & Surplus	4	6939.59	6076.11
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings	5	882.70	1257.64
(b) Deferred tax liabilities(Net)	6	408.41	413.39
(d) Long Term Provisions	7	35.80	33.92
<b>3 Current liabilities</b>			
(a) Short-term borrowings	8	2851.34	2917.01
(b) Trade Payables			
(A) total outstanding due of Msme; and	9	113.96	14.79
(B) total outstanding due of creditors otherthan Msme.	9	1762.75	1452.62
(c) Other current liabilities	10	1025.60	1681.99
(d) Short-term provisions	11	658.37	712.85
<b>TOTAL</b>		<b>16580.13</b>	<b>16461.95</b>
<b>II. ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible assets			
(i) ) Property, Plant and Equipment	12	4901.95	5660.47
(ii) Intangible assets	12	45.39	.00
(iii) Capital Work In Progress	12	.00	55.64
(b) Non-current investments	13	.00	.00
(c) Long-term loans and advances	14	113.46	198.98
(d) Other non-current assets	15	108.83	111.45
<b>2 Current Assets</b>			
(a) Inventories	16	7776.47	7272.93
(b) Trade receivables	17	1725.50	1638.52
(c) Cash and cash equivalents	18	208.63	37.45
(d) Short-term loans and advances	19	1699.91	1486.49
<b>TOTAL</b>		<b>16580.13</b>	<b>16461.95</b>

The accompanying notes 1 to 31 are an integral part of the Financial Statements

THIS IS THE BALANCE SHEET REFERRED  
TO IN OUR REPORT OF EVEN DATE

FOR AND ON BEHALF OF THE BOARD

  
(UPKAR SINGH)  
MG. DIRECTOR  
DIN: 01588157

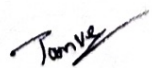
  
(KANWARDEEP SINGH)  
DIRECTOR  
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(NAVEEN BHAKOO)  
CFO

  
(SUKHMINDER SINGH)  
PARTNER  
M.NO 093100



PLACE : LUDHIANA  
DATED : 30.05.2026

  
(TANVEER KAUR)  
COMPANY SECRETARY

UDIN : 2609310HQYWYP2381